1. The *Land Valuation Act 2010* (the Act) requires the Valuer-General to provide annual and maintenance valuations for land in local governments in Queensland.
2. If an owner is dissatisfied with their valuation they may lodge an objection to the valuation within 60 days of its issue.
3. Section 123 of the Act requires the Valuer-General to offer an objection conference to an objector where the valuation objected to is greater than $5 Million.
4. Section 120 of the Act states that an objection conference’s purposes are to:
5. encourage the settlement of disputes related to the valuation by facilitating and helping the conduct of negotiations between the parties;
6. promote an open exchange of information relevant to any dispute;
7. provide the parties with information about the operation of the Act relevant to any dispute; and
8. help in the settlement of the dispute in any other way.
9. Where the conference offer is accepted, section 125 of the Act requires that the Valuer−General must appoint an independent chairperson for the conference.
10. Section 126 of the Act details the chairperson’s functions which include arranging and conducting objection conferences, encouraging a full exchange of opinion and full disclosure between the parties and making recommendations to either party.
11. Section 127 of the Act describes the disclosure obligation and requires that the chairperson must be satisfied with disclosure before a conference can proceed.
12. Cabinet noted the Valuer-General’s intention to appoint Dr Terence Boyd, Gregory Clarke, David Girdwood, Professor John McAuliffe, John Monks, James (John) Trickett, Eric (John) Woolley, Dr Andrea Blake and Julie Owbridge as chairpersons for valuation objection conferences for a term commencing from 28 May 2018 to 31 March 2020.
13. *Attachments*
* Nil.